



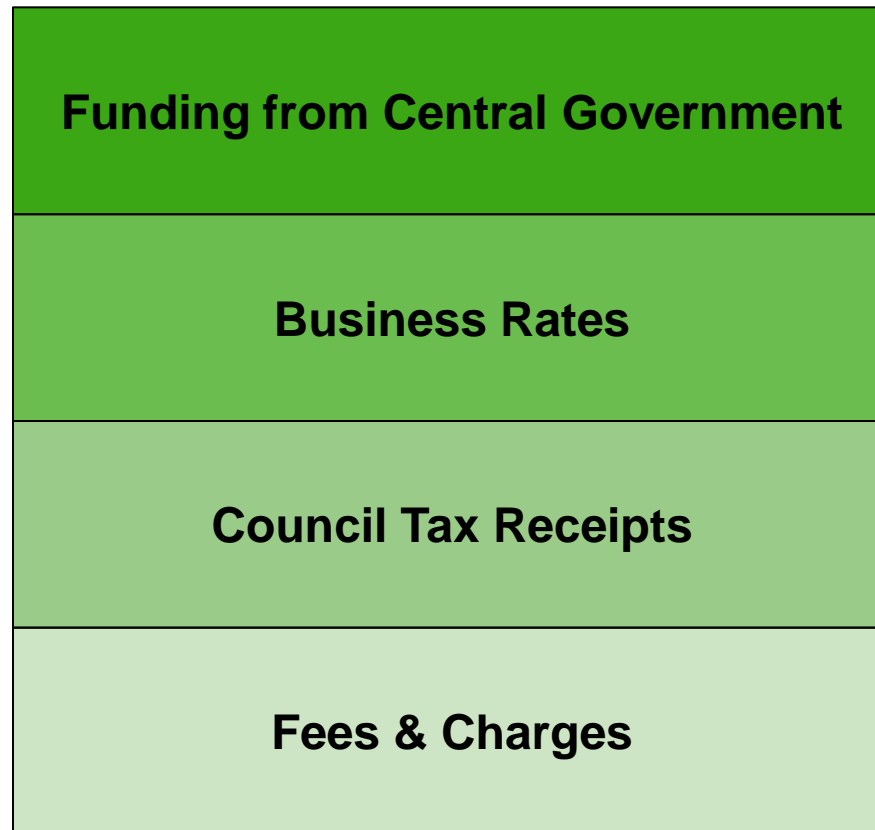
Local Government Funding

- where next?

Overview of session

- Local Government funding – where now and what next?
- What does that mean for me?
- What does that mean for my services?

A very simplified model of funding



Changing the world of funding

OUT

- Specific grants
 - especially revenue support grant

IN

- “100%” business rate retention
- New responsibilities

Changes in approach

- Control over our own destiny?
- Setting our own (financial) agenda?
- It's all about growth?
- Devolution of powers?

Business rates - Perception...

100%



Reality...



What we know...

- 100% funding for totality of local government
- More questions than answers
 - Correlation of need vs. yield
 - Additional responsibilities
 - Risks around system design
 - 2 tier areas
- Businesses & their perception

Skills for the future



Skills that will be required

- Understanding our income & cost drivers
- Commercial approach to decision-making
- Better income & cash-flow modelling
- New delivery models – new financial approach
- “Doing deals”
- Connectivity, visibility, transparency

What it means for operational services?

- How valuable are you? (Not just £'s)
- A different mind-set, is it all about cuts or is it growth?
- A chance to embrace innovation
- New delivery models and new partnerships

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