

# Economic Development, Job Creation and Sustainable Communities – What Impact Can Councils Have?

Association for Public Service Excellence

10<sup>th</sup> December 2015

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Dublin City Council  
Comhairle Cathrach Bhaile Átha Cliath



Oifig Fiontair Áitiúil  
Local Enterprise Office



Ireland's European Structural and  
Investment Funds Programmes  
2014-2020  
Co-funded by the Irish Government  
and the European Union



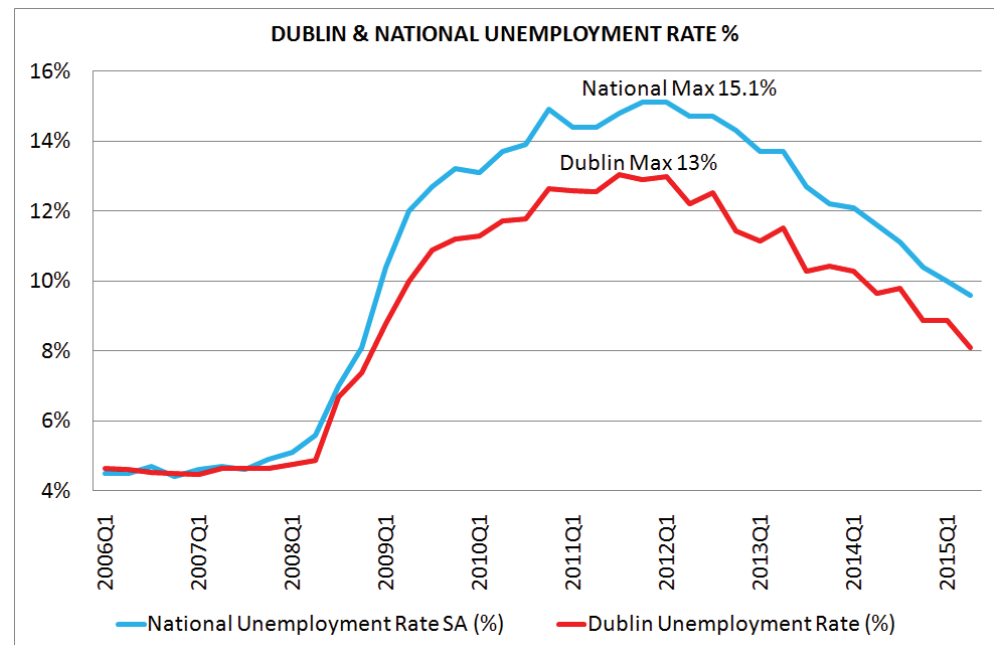
European Union  
European Regional  
Development Fund

# National Economy

- Economic recovery in Ireland continues to strengthen
- Further strong growth expected next year - assisted by an expansionary Budget, a weak Euro and falling energy prices
- *But*

As the economy strengthens there is growing pressure on Dublin's real estate

Irish Macro Forecasts (CSO DKM)			
	2014	2015f	2016f
	%	%	%
GNP	5.2	5.5	3.9
GDP	4.8	5.6	4.0
Domestic Demand	5.2	5.4	4.2
Private Consumption	1.1	3.1	2.7
Public Expenditure	0.1	1.8	1.3
Investment	11.3	13.7	9.3
Exports	12.6	10.3	5.6
Imports	13.2	10.8	5.7
Unemployment Rate	11.3	9.5	8.3
CPI Inflation	0.2	0.1	1.3
Debt: GDP Ratio	109.7	102.9	98.2

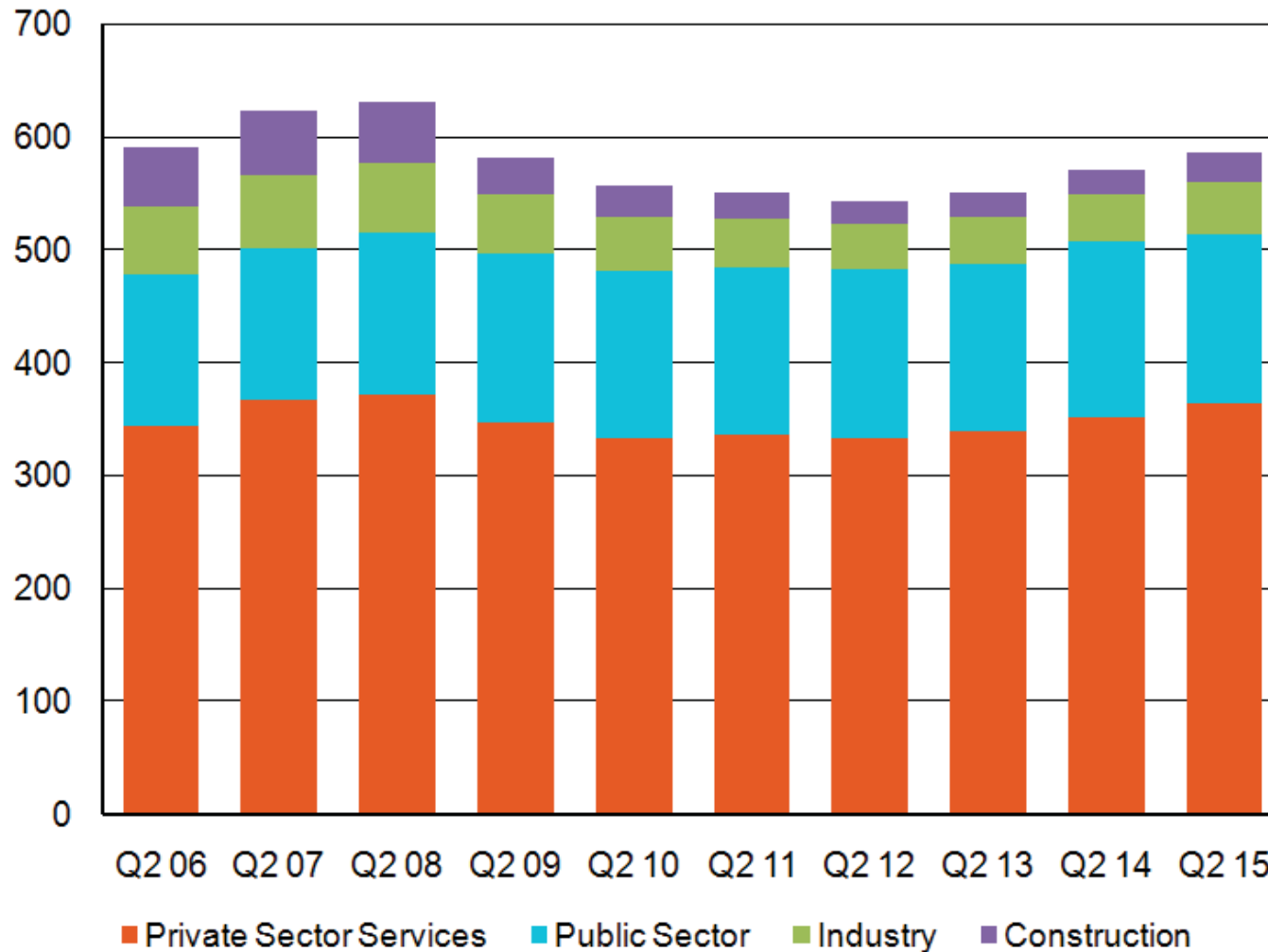


# Benchmarking Dublin

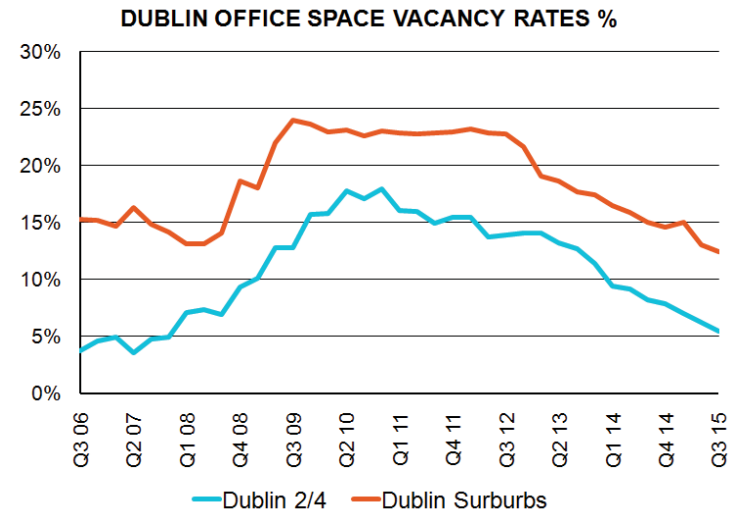
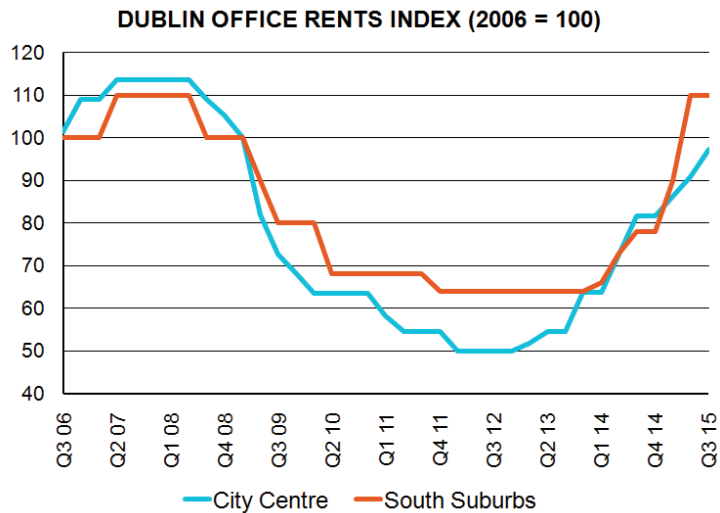
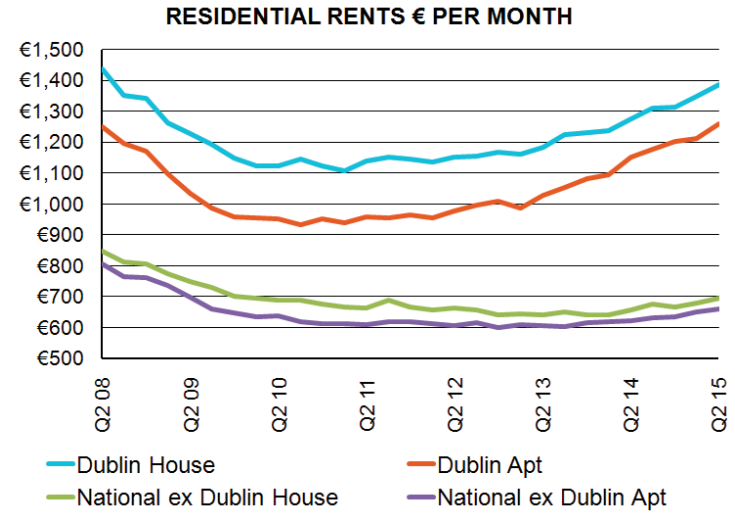
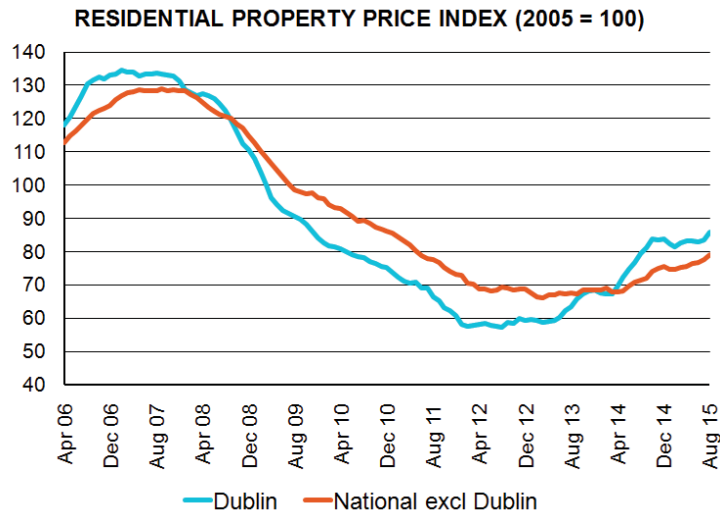
SOURCE	BENCHMARK	YEAR	RANKING	CHANGE ‡
FDI Intelligence European Cities And Regions Of The Future 2015/2016	Socio-economic	2014	3*	↑
JLL Global City Momentum Index	Real estate	2015	14	↑
Mercer 2015 Quality of Living Survey	Environmental/socio-economic	2015	34	→
AT Kearney Global City Index	Business activity, human capital, culture, political, information exchange	2015	23	↑
Global Financial Centres Index (GFCI)	Business environment, financial sector development, infrastructure, human capital, reputational & general factors; online survey	2015	46	↑
FDI Markets Top Cities for Greenfield FDI	FDI investment	2014	11	-
QS World University Rankings	University quality	2015/16	78**	↓
MasterCard 2015 Global Destination Cities Index	London's feeder cities	2015	3	-
Citylab Global City Economic Power Index	Index of indices	2015	16	↑
Copenhagenize Index of Cycling Friendly Cities	Infrastructure, modal share, safety, etc.	2015	15	↓
PWC Emerging Trends in Real Estate Europe 2015	Real estate investment, development	2015	2	→
Savills Tech Cities	Business environment	2015	7	-
EU Startups Europe's Biggest Startup Cities	Startups registered, visitors	2015	7	↑

# Dublin Economic Indicators – Labour Market

**EMPLOYMENT BY BROAD SECTOR '000s (SA)**



# Dublin Economic Indicators – Property market



# Dublin Economic Indicators – Population

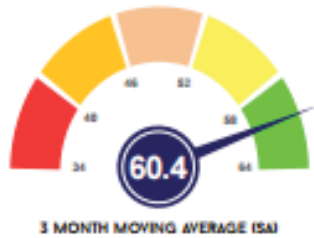
- Dublin's population estimated to have grown 2.4% in the year to April 2015
- Strongest growth is in the 5-14 age group
- Population of people in their 20s in both Dublin and the rest of the country fell
- Population of people in their 30s grew in Dublin but fell in the rest of Ireland
- Trends may point to internal migration of families.

## AGE BREAKDOWN OF POPULATION GROWTH, APRIL 2015

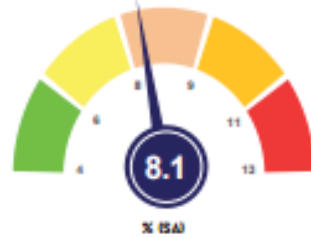
	0-14	15-64	65 +	Total
<b>DUBLIN ('000s)</b>	270.8	876.5	158.0	1,305.3
<b>YEAR ON YEAR % CHANGE</b>	5.0%	1.5%	3.2%	2.4%
<b>NATIONAL EXCL. DUBLIN</b>	758.6	2,123.7	448.0	3,330.3
<b>YEAR ON YEAR % CHANGE</b>	0.1%	-0.9%	3.3%	-0.1%
<b>IRELAND ('000s)</b>	1,029.4	3,000.2	606.0	4,635.6
<b>YEAR ON YEAR % CHANGE</b>	1.3%	-0.2%	3.3%	0.6%

## ECONOMY

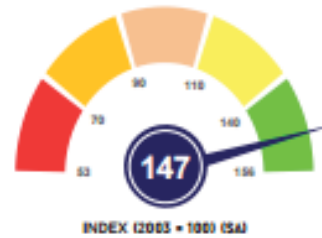
MARKIT BUSINESS PMI Q3 2015



UNEMPLOYMENT RATE Q2 2015

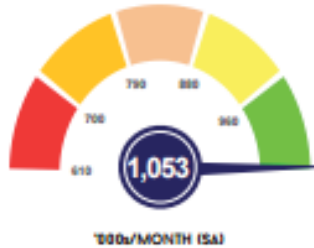


KBC/ESRI CONSUMER SENTIMENT Q3 2015

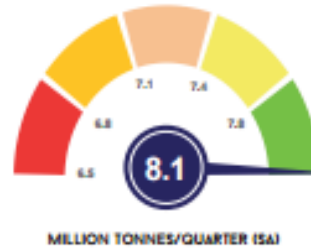


## TRANSPORT

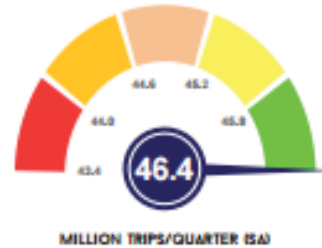
AIRPORT ARRIVALS JUNE 2015



SEAPORT CARGO Q2 2015

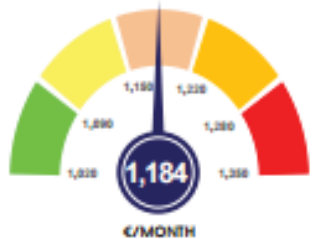


PUBLIC TRANSPORT TRIPS Q2 2015



## RESIDENTIAL PROPERTY

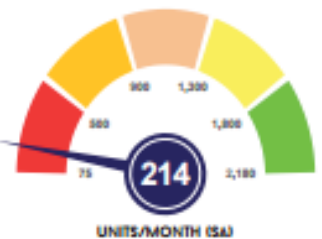
AVERAGE RESIDENTIAL RENTS Q2 2015



RESIDENTIAL PROPERTY PRICE INDEX AUG 2015



HOUSING COMPLETIONS JUNE 2015



## COMMERCIAL PROPERTY

DUBLIN CITY CENTRE OFFICE RENT Q3 2015



DUBLIN 2/4 OFFICE VACANCY RATE Q3 2015



DUBLIN SUBURBS OFFICE VACANCY RATE Q3 2015



# Dublin Economic Scorecard Q3 2015



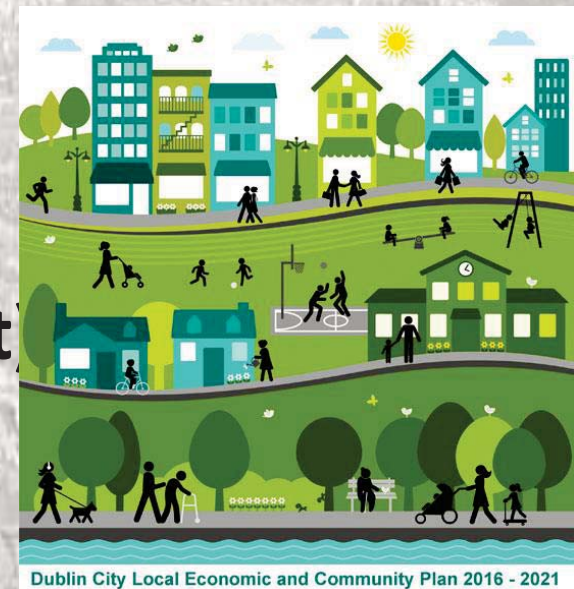
# Strategic Development Zones





# Local Economic and Community Plan

- **Statutory requirement of all Local Authorities in the Republic of Ireland.**
- **Three documents (DCC):**
  - **Dublin City Socio Economic**
  - **Profile (background document)**
  - **Six year strategy document**
  - **2016 Action Plan**
- **Must be consistent with City Development Plan, Regional Planning Guidelines and other LECPs within the administrative region.**



# Local Enterprise Office

- **Established as a result of Putting People First (2012) and the Local Government Reform Act (2014)**
- **Merging of existing City and County Enterprise Boards into City and County Councils.**
- **Reporting to two separate agencies, government departments and Ministers.**
  - **Enterprise Ireland, Depts. of Environment/ Jobs, Enterprise and Innovation.**
- **New memorandums of understandings and service level agreements.**



# Local Enterprise Office

- “First stop shop” for Entrepreneurs
- **Wide range of services:**
  - Mentoring
  - Training
  - Financial Assistance
  - Networking



Oifig Fiontair Áitiúil Chathair Bhaile Átha Cliath

Local Enterprise Office Dublin City

# Enterprise Eco-system

National Policy Statement on

## Entrepreneurship in Ireland

2014



Dublin City Council  
Comhairle Cathrach Bhaile Átha Cliath



# Innovation

- **At 'Innovation Dublin'**
- **2008-2013 partnership with four Dublin Local Authorities, Dublin Chamber of Commerce, Enterprise Ireland, IDA and the four Dublin based Universities.**
- **Activating Dublin - Implementation sub committee**
- **[Dublin.ie](http://Dublin.ie) -a branding website for Dublin**
- **Dublinked -an Big data project in partnership with the four Dublin Local Authorities, IBM and Maynooth University**
- **Start-up Commissioner**
- **Smart Cities**

# Universities

- **Innovation programmes and incubation space provided by the four universities based in Dublin**
  - **DIT Hothouse**
  - **DCU Ryan Academy**
  - **NovaUCD**
  - **Trinity College Entrepreneurship and Innovation Hub**
- **Science Foundation Ireland funds research to universities in the areas of science, technology, engineering and mathematics.**
- **Universities in Dublin City have over 70,000 students**



# Strategies



- **Action Plan for Jobs: Dublin Region**
  - **Currently being written**
  - **126,000 more people employed today compared to 2012**
- **Enterprise 2025**
  - **fostering of resources towards developing sustainable economic growth and jobs**

# Thank You

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[www.dublincity.ie/](http://www.dublincity.ie/)

[www.localenterprise.ie/DublinCity/Publications-Resources/Dublin-Economic-Monitor/](http://www.localenterprise.ie/DublinCity/Publications-Resources/Dublin-Economic-Monitor/)



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