

HOW COVID-19 CAN AFFECT YOUR ENERGY OVERHEADS

APRIL 2020

Beond



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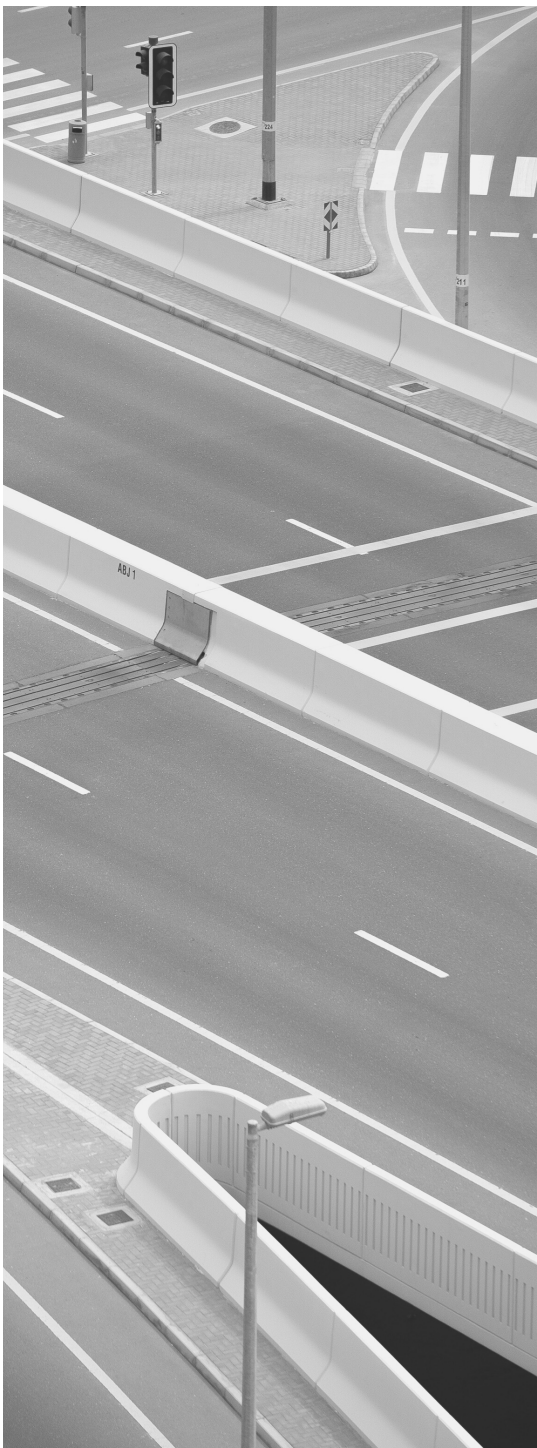
Below is some useful information to let your local business community know about the affects COVID19 lock down could have on their energy overheads.



This could help your local businesses avoid unnecessary costs, improve cash flow or even remain buoyant through these challenging times.

As respected energy professionals in your community you may choose to communicate this information via your local press, local radio or your local Chamber of Commerce.

We would be happy to take any calls or emails directly from any concerned business owners.



Please be aware of the following during lockdown:

1. If you have forgotten to renew 2020 gas and electricity business contracts the energy suppliers may charge you “deemed contract rates”. These can be double your current energy tariffs until you renew.
2. Energy suppliers may charge penalties if your usage drops during COVID 19 lock down. Please check your volume tolerance terms in your energy contracts and if you are affected contact your suppliers.
3. If your business is closed and not using energy during lock down your energy suppliers are likely to charge you “average estimated reads” based on your normal usage. To avoid this potential cash flow issue take manual meter reads and submit them to your suppliers.
4. Suppliers may credit check your business mid-contract particularly if you have to cancel direct debits to remain buoyant. If you do this suppliers may ask for security deposits to continue supply thereafter.
5. Currently some suppliers are only offering short term gas or electricity renewal contracts due to economic risks. Short term contracts are expensive, there are alternatives so check your market options.
6. Some suppliers are not quoting new or renewal contracts for certain sectors due to credit risks. Don't panic there are many other suppliers that will quote for your business.



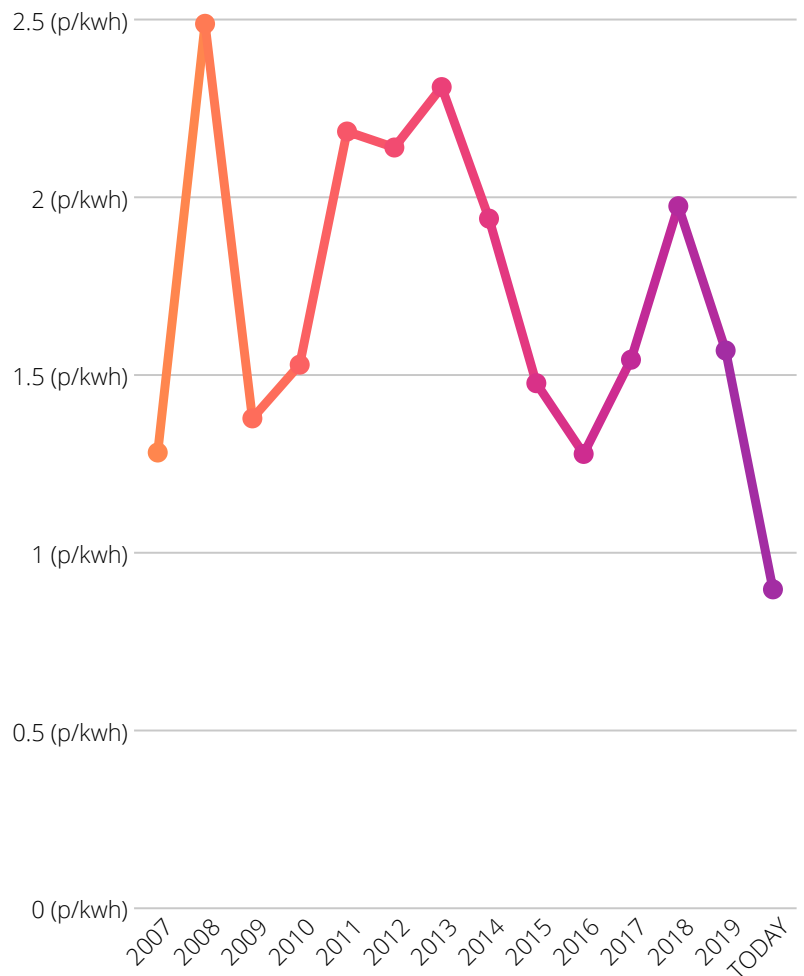
Our Statistics

THE BIG NUMBERS

BEOND CAN ASSIST YOU WITH ALL OF THE ABOVE

Our live energy auctions are still attracting:

- Up to 15 supplier competing to supply competitive electricity and gas to your business
- Full transparency via an online log on for homeworkers
- Significant savings due to the energy markets being in freefall during this period of reduced demand
- This is shown by the graph with average yearly gas prices and the price TODAY (6/04/2020)



BEOND'S RECENT ENERGY AUCTION RESULTS

On 27/3/20 one small business customer used our live energy auction to **reduced their gas bills by 53% and their electricity bills by 27%** (against their current rates). This was achieved by using Beond's unique energy auction which forces suppliers to reduce their margins to win the business and by this customer taking advantage of the wholesale markets being their lowest in 13 years. So from April 2020 this hotel will be paying **£52k less** for energy over the next 12 months. Furthermore, Beond negotiated **100% green energy at no premium** and Beond paid to offset carbon emissions associated to their gas contracts. For more detailed market analysis please see our Weekly Insight Report - beondgroup.com/one/wp-content/uploads/2020/04/Weekly-UK-Insight_06-April-2020.pdf