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the voice of markets



Covid 19 and Markets Present and Future

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**The National Association of
British Market Authorities**

- UK voice of markets
- 1,173 traditional and specialist markets
- 42,000 market and event traders
- Turnover of £4 billion
- 77% sole traders



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- Help for traders and small businesses
- Business interruption and compensation scheme for operators
- A start back scheme for the industry
- 100% Business Rates relief for all markets
- A national programme to promote markets and market trading



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- Only 28% of markets trading
- Footfall down by 82%
- 93% of operators offering no rent or support rental packages
- Lost rents of average of £50k and up to £300k monthly
- Before Covid – 23% new market activity
- **35% FEARED THEIR MARKET WAS AT RISK (400 MARKETS)**



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- “Markets day in the sunshine”
- Returning and new customers – the supermarket alternative
- Local food, local employment and food provenance
- On line, click and collect, deliveries and partnership
- Safety, trust and shopping locally



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- Trader profiles and who will return?
- A discretionary local government service – 2021/22 budget?
- Ongoing rental support for traders required
- No financial support for operators



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- The value of traditional markets as part of high street renaissance
- Low cost and low risk business start-up opportunities to offer a pathway to secure the high street retailers of the future
- To establish markets as a resource and outlet for local food; local skills and local supplies
- Covid Hero Awards – managers, traders, innovation
- Celebrity supporters – “I shop at My Market”
- Social Media promotion
- Market Operator support packages and business training



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- They have delivered during Covid and are trusted
- A key factor in vibrant and vital town centres of the future
- New traders, new interest, local is best
- They can help repair retail and provide new businesses
- They are at the heart of your community



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Markets and supporting #MyMarket can help promote communities, create new employment, support the rebuilding of the high street and safeguard a tradition upon which many towns and cities have been built.

Thank you for Listening



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