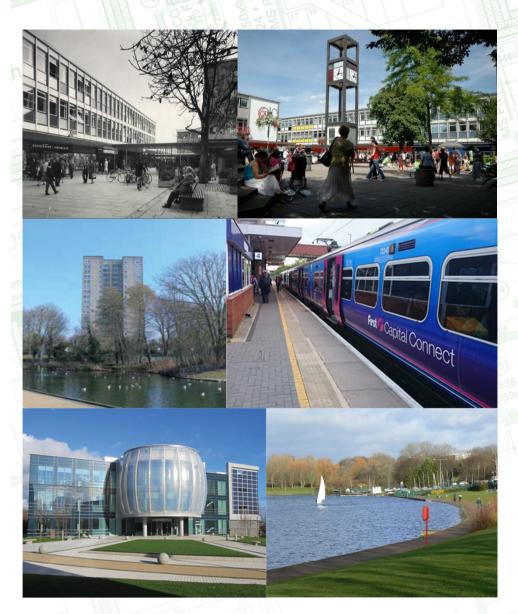


Points to cover in this presentation:

- Stevenage Context
- Affordable Housing Delivery
- Focus on small regeneration project - Victorian conversion



About Stevenage



- First New Town
- A major town: pop. 85,000
- Council stock: 8,000 properties
 + 1,500 leaseholders
- 19 mins from London
- Major business hub inc
 MBDA, Airbus, GSK, Fujitsu
- Centre for growth & future
 Stevenage Even Better vision



The Housing Challenge

- Legacy of New Town development is that stock is ageing at a similar age and requires investment
- A need to diversify housing to meet varied need within the town, including high quality premium homes, Supported housing and Social housing
- Acute pressure created by 2000+ residents on the housing waiting list
- Corporate plan included three ambitions focussed on housing and investment into the town.

Our ambitions

Housing Development

Increase the number of social & affordable homes in Stevenage

Town Centre Regeneration

Create a vibrant town centre where people want to live, work and play.

Connected to our Customers

Improve the accessibility of our services and the customer experience.

Co-operative Neighbourhood Management

Work with our communities to improve our neighbourhoods.

Excellent Council Homes for Life

Provide highquality homes to our tenants and leaseholders.

Future Vision TC:



Delivering Affordable Homes in the Neighbourhoods

New small team established during 2016 to develop greater level of social rented housing

- Flexible growth / budgeted
- Recruited from within Council
- Access to professional consultant team

Clear political governance through a dedicated Executive Housing Committee

Develop in every corner of Stevenage

- Helpful mandate to cast our net wide when looking for land opportunities
- Signalled need for small to medium sized schemes
- Appealed to local SME builders







270 Affordable Rented Homes



285 Homes Delivered Since Inception



£4.3m in receipts to date, profit of £2.1m

Reservations pf further £2.4m



On site at 286 New Homes



hall still cup's

300+ New Homes in Design Development



Future Plans 500 plus homes









The Site - Ditchmore Lane



- 4 miscellaneous properties in the Old Town with large gardens
- Most suffered from historic neglect & legacy tenancies
- Experienced multiple floods, storm damage and subject to ASB
- Mixed intermittent use by charities



Ditchmore Lane - The plan



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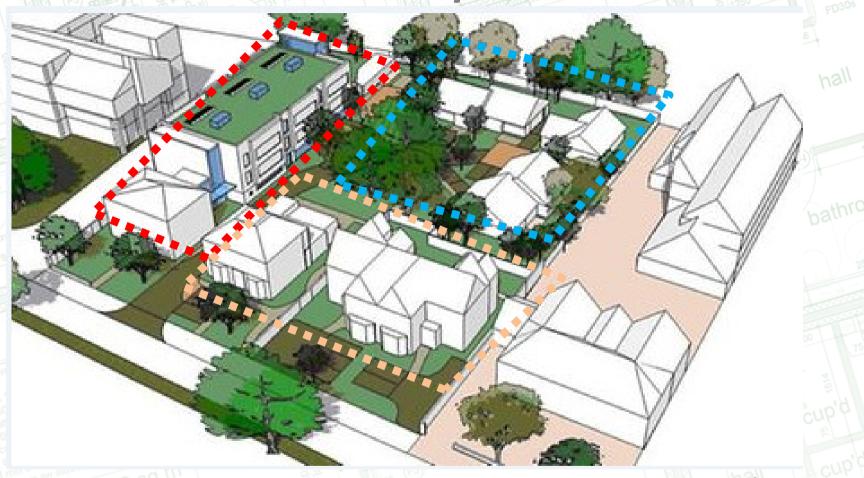
6 detached and adapted bungalows for aff rent

40 bed space supported housing space for homeless Run by Haven First and developed by our RSL partner Settle HA

10 Private sale apartments to generate funding for additional social housing



Ditchmore Lane – The phases





HOUSING _____ DEVELOPMENT

Ditchmore Lane – completion phase 1





First Project to complete and outstanding success.

Detached house renovated into offices to support residents and an attached modern extension design by KS architects delivering 38 bed spaces for the highly vulnerable with multiple support needs

Ditchmore Lane – The problem left?







Ditchmore Lane – The Ambition



- Refurbish the existing buildings into 10 private sale apartments providing architectural interest
- Remove ongoing investment burden and utilise sales receipts to drive affordable housing schemes elsewhere in the town



Ditchmore Lane - The Outcome

- Excellent Sales values achieved... £320k forecast values came in at £365k. Profit on the scheme of £1.3m
- Funding towards the provision of 38 new social housing homes across the town
- Reduced maintenance costs of buildings
- Enhanced street scene at site
- Revitalising failing assets that had become a source of antisocial behaviour
- Lessons Learnt
 - Strong demand for high quality, bespoke private sale accommodation in town and that the Council's can play a role in addressing market failure in affordable housing delivery.





Affordable Housing Schemes

Symonds Green

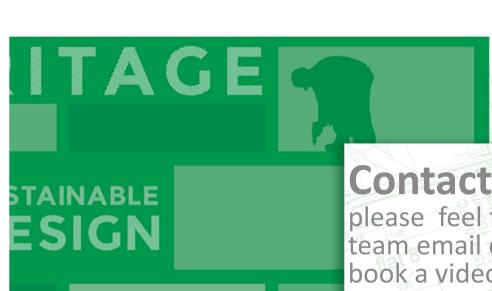


29 Apartments100% Social Rent24 Month Build

Addison House



9 Apartments100% Social Rent12 Month Build



OMMUNITY

SOCIAL

Contact: should you have any questions then please feel free to contact us as a group on our team email or individually. We will also be happy to book a video call or phone call with you

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ARTNERSHIPS