



Community Municipal Investment

APSE Climate Change and Renewable Energy Network

November - 2020

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Our Environment Strategy

- ❑ Adopted July 2020
- ❑ Carbon Neutral by 2030 for both the Council and the District
- ❑ Targeting an additional 41.5 MW of renewable energy by 2030
- ❑ Recognition that a mixture of reduction and off-setting will be required
- ❑ Currently working on the Delivery Plan

What is this 'bond'

- ❑ We have an underlying need to borrow and to fund our Environment strategy
- ❑ We want to engage residents in what we are doing
- ❑ We also want to access cheaper funding / sustainable funding source
- ❑ Initial offering of a £1m bond
- ❑ Part of a pilot with external funding for local authorities

What has it funded?

- ❑ Majority has funded Solar PV schemes



- ❑ Also funded:

- LEDs on highways
- More environmentally friendly street-lighting
- Cycle/walking routes
- Capital schemes for our work with BBOWT (Berkshire Buckinghamshire Wildlife Trust)

How the scheme progressed?

- ❑ Request to Members to join the pilot scheme – December 2019
- ❑ Due diligence of the scheme details and Abundance – to May 2020
- ❑ Member approval and delegations for the scheme – end of April 2020
- ❑ Scheme launch – July 2020

What happened?



Helping West Berkshire build back greener

West Berkshire Council's first green energy investment is now fully funded.

Your capital is at risk. Our investments are long term and may not be readily realisable.

What happened?

- ❑ UK's first scheme like this
- ❑ 3 months end date
- ❑ Aim for £1m issue
- ❑ Allow minimum of £5 spend
- ❑ Achieved this by early Oct
- ❑ Lot of engagement locally and nationally
- ❑ Considering next steps and applicability for other areas of activity

