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Markets, the High Street and Covid

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Introducing Markets

Markets are a major part of the history of towns and cities in the UK. They are important sites of commerce and represent the hearts of our communities.

(Mission for Markets 2018)

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Markets 2020

- Top 25 factors for vibrant high streets
- 1,200 traditional markets in the UK
- 82% authority operated
- Support 42,000 businesses
- Turnover of £3.1 billion (2018)

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NABMA 5 Point Survival Plan (April 2020)

- Support for traders
- Support for operators
- Business Rates discretion
- Start Back scheme of support
- National programme for markets

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Markets and the Challenges

- No support for operators
- 30% of traders without support
- Now 85% of markets at risk
- A discretionary LA service
- Essential v non essential – who opens?
- The NABMA petition for parity

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Adapting to Change

- A moment in the sunshine?
- Leading the return of the high street
- Trust, returning and new customers
- A safer environment
- On line businesses – traders of the future
- Click and collect, delivery and partnership

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Why are Markets so Important?

- Community cohesion
- Food provenance
- The original supermarket
- Local employment
- Entrepreneurship and business start up

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Feedback – November 2020

- Outdoor v indoor
- City v rural market towns
- Home working impact
- Essential v non essential – confusion
- Still no funding support

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Markets in Crisis?

- Customer loyalty, trust and safety
- Market traders meeting the challenge
- New business start up opportunities
- Filling the high street gaps?
- #MyMarket Social Media campaign

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Market Place Summary

- Markets need government confidence and funding
- Supporting retail, leisure, hospitality, tourism and social cohesion

and still

At the heart of your community

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