



Transforming North Lanarkshire

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Articulate

Sensitive

Proactive

Inspiring

Realistic

Evaluate



North Lanarkshire









NEXT 10 YEARS 5% - 6,945 Projected increase in households



NEXT 10 YEARS 31% increase in population aged 75+







Challenges

Mismatch in supply and demand of affordable housing

8 TOWN CENTRES All in decline 48 TOWER
BLOCKS
Ageing council
housing stock

Poor quality private housing stock – mainly former public sector

RANKED 7TH
IN SIMD
Deprivation and
inequality

Ageing population and need for more accessible homes

10% of all vacant and derelict land in Scotland



Opportunities

HRA is in strong financial position

Good Location

- improved

road networks

£61.06p/w AVERAGE RENT (Scottish Average £70.55p/w) £5,945 AVERAGE DEBT (Scottish Average £10,934)

Increased Scottish
Government
investment in
Affordable Housing
to meet 50,000
target

HO 2 the

AVERAGE
HOUSE PRICES
29% lower
than Scottish
Average

4 YEAR 5% RENT increase approved = additional £200m available investment

Availability of development land – inc. Ravenscraig



Current Developments





2,250 new affordable homes planned - 17/18 – 21/22 (council/RSL)



£50m PER YEAR Investment in upgrading council homes



CITY DEAL £172.5M
Increased to £189.1m
approved to include
infrastructure to support
Ravenscraig









Future Ambition

Re-provisioning existing stock including potentially all 48 tower blocks over next 20 years = £0.5bn

Transforming town centres – reduce commercial/retail – Increase residential

Ravenscraig – More than 4000 new homes; new primary schools; shops; community facilities; parks and employment uses

Potential for 12,000 new homes (mixed tenure) over next 10 years including new Community Growth Areas



Benefits



12,000 NEW HOMES = c£1.6bn investment



Estimated 2,374 FTE Gross jobs per year



Potential £500m council investment in new/improved housing over next 10 years



Employment and training opportunities for young people



£9m Increased council tax income





Benefits





Transforming Communities, Changing Lives







Glencairn Tower, Motherwell





